Callan CITs

Share Class Tiers as of 3/31/2023

Callan GlidePath® Funds	Retirement Income Fund	2015	2020	2025	2030	2035	2040	2045	2050	2055	2060	2065
Acquired Fund Fees and Expenses[1]	0.25%	0.25%	0.26%	0.27%	0.28%	0.28%	0.27%	0.27%	0.26%	0.26%	0.26%	0.26%
Administrative Fee (Capped)[2]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Callan Advisory Fee[3]												
Class R6	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%
Class R7	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
Class R8	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%
Class R9	0.065%	0.065%	0.065%	0.065%	0.065%	0.065%	0.065%	0.065%	0.065%	0.065%	0.065%	0.065%
Class R10	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Class R11[a]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Trustee Fee												
Class R6	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
Class R7	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
Class R8	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
Class R9	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
Class R10	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
Class R11[a]	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
Total Expense Ratio[o]												
Class R6 (below $100m)	0.50%	0.51%	0.52%	0.53%	0.53%	0.53%	0.53%	0.52%	0.51%	0.51%	0.52%	0.52%
Class R7 ($100m-$400m)	0.38%	0.39%	0.40%	0.41%	0.41%	0.41%	0.41%	0.40%	0.39%	0.39%	0.40%	0.40%
Class R8 ($400m-$750m)	0.36%	0.37%	0.38%	0.39%	0.39%	0.39%	0.39%	0.38%	0.37%	0.37%	0.38%	0.38%
Class R9 ($750m-$1b)	0.35%	0.36%	0.36%	0.37%	0.38%	0.38%	0.38%	0.37%	0.36%	0.36%	0.36%	0.37%
Class R10 (above $1b)	0.33%	0.34%	0.35%	0.36%	0.36%	0.36%	0.36%	0.35%	0.34%	0.34%	0.35%	0.35%
Class R11[a] (OCIO or direct only)	0.28%	0.29%	0.30%	0.31%	0.31%	0.31%	0.31%	0.30%	0.29%	0.29%	0.30%	0.30%

[1] Acquired Fund Fees and Expenses ("AFFE") represent total expense burden of the underlying investment strategies in the fund.
[2] Administrative Fees are capped at 0.01%. Callan absorbs any administrative expenses above 0.01%.
[3] Advisory fees collected by Callan vary by aggregate investment in the entire Callan Funds series.
[o] Not all share classes are currently live. New share classes will be launched for qualifying investors.
[a] Class R11 is only available to Callan OCIO relationships or to direct investors with a separate fee arrangement.